

## **Record of Decisions**

### **Budget Monitoring 2023/24 - April to December 2023 Revenue and Capital Outturn Forecast**

#### **Decision Taker**

Cabinet on 13 February 2024.

#### **Decision**

That the Cabinet notes the forecasted revenue outturn position and recommends that Council approves:

The revised Capital Investment Plan (as detailed in Appendix 2).

#### **Reason for the Decision**

To ensure the Council operates in a prudent manner and works to maintain a balanced budget.

#### **Implementation**

The recommendation of the Cabinet will be considered at the Council meeting on 22 February 2024.

#### **Information**

The Budget Monitoring 2023/24 report set out a high-level budget summary of the Council's revenue and capital position for the financial year 2023/24, comparing budgets with year-end forecasts. The forecasts were based on the levels of spend and financial information at the end of quarter 3 (up to 31 December 2023).

At the meeting, Councillor Tyerman proposed and Councillor David Thomas seconded a motion that was agreed unanimously by the Cabinet, as set out above.

#### **Alternative Options considered and rejected at the time of the decision**

There were no alternative options considered.

#### **Is this a Key Decision?**

No

#### **Does the call-in procedure apply?**

No

**Declarations of interest** (including details of any relevant dispensations issued by the Standards Committee)

None.

**Published**

16 February 2024

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Leader of Torbay Council on behalf of the Cabinet